



**THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.**

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The institute researchers found that inflation for our July 15th basket of goods compared to our June 15th basket of goods is approximately 2% which the institute found to be significant.

Upon careful analysis the institute found that the prices for groceries increased, the prices of meat, greens and provisions also increased.

What the institute found was that the prices of greens, provisions and meat fluctuated a lot depending on the day these were bought, while the prices of groceries are more stable, the increases in the price of groceries are due to higher prices paid for them; what we called imported inflation because most of these groceries are important.

The institute's next publication will be on August 15th 2023.

Chairman

J. Rambarran

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