THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.

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With the local election fever in the air for the past three weeks, economic activity among households seems to be put on hold.

One would have expected an increase in spending with the extra money given to parents but the institute did not find any evidence of increased spending on the commodities of our June 15th Basket of goods compare to the May 15th basket of goods.

In our June 15th Basket of goods, the institute found that the prices of groceries increased marginally while the prices of provisions went down, the prices of Greens went up fractionally while the prices of meats decline slightly.

These small increases and decreases in prices offset each other resulting in no change in the inflation rate. The institute's next publication will be on July 15th 2023.

Chairman

J. Rambarran

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