



**THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.**

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Looking back at the period December 15th 2022 to January 15th 2023, the institute found there was inflation of 2.5%, a substantial amount for one month.

When comparing the basket of goods for the period December 15th 2023 to January 15th 2024, the institute found there was deflation by 3%, a very substantial decline.

Upon a closer look, the institute saw no inflation for groceries as a whole but a decline in the prices of meat and greens while provision remained unchanged.

Our next publication is on the 1 5th of February 2024.

Chairman

J. Rambarran

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