



**THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.**

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The Arrival of the power vessel may have some positive impact on people's expectations that there might be some light at the end of the tunnel and tat life may return to normal with the easing of the blackouts.

The institute found a 7% inflation when comparing the may 15th basket of goods to the June 15th basket of goods which is very significant for a one-month period. Upon careful examination the institute found there was no increase in the prices of meat products, but greens went up by 50% and provisions went up by 40%, both increases can be blame upon the rainy weather which causes a decline in production.

Groceries went up by almost 4% which may be caused by a delay in arrival of imports due to the tight foreign exchange situation.

Our next publication is July 15, 2024.

Chairman

J. Rambarran

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