THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.

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The institute was pleasantly surprised by its findings when comparing the February 15th basket of goods to the March 15th basket of goods.

Instead of inflation, the institute found there was a 3.8% deflation, a considerable amount for one month, prices of groceries as a whole fell by over 3%, the prices of meat fell by an average of 4%, the prices of greens fell by 9% and the prices of provision fell by 2%.

The institute found that the decline in prices of the March 15th basket of goods made the March 15th basket of goods comparable to the December basket of goods, a most welcome outcome for consumers especially those with fixed income like pensioners and minimum wage earners.

The institute's next publication will be on April 15th 2023.

Chairman

J. Rambarran

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