



**THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.**

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With Christmas around the corner and the Venezuelans threat of invasion, the institute was expecting to see an increase in prices for groceries but was pleasantly surprised to find a 3% deflation for groceries in our basket. There was an increase of 4% for the meat products whilst greens went up by 13% and provision went down by 4%.

When comparing our October 15th basket to the November 15th basket of goods, the institute found four tenths of one percent of inflation.

The institute's next publication will be on December 15th 2023.

Chairman

J. Rambarran

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