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Board Members:

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One must always keep in mind, these old sayings such as pouring money into the economy to fight the inflation is like pouring gasoline into a fire to put it out.

When an economy is expanding rapidly you will get inflation in the short term. The authorities will have to stay on top of the rising prices with appropriate policies. The institute found when comparing the august 15th basket goods to the September 15th basket of goods, an inflation rate of 2% for the one-month period which is very significant for one month.

The prices of greens, provisions and groceries increased with meat falling marginally. The month of September is the second anniversary of the institute and the inflation rate, year and year is one percent.

Our next publication is on the 15th of October 2024.

Chairman

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