THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.

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The Jacob Rambarran Research Institute found for the first time that instead of inflation there is deflation when they compare the July 15th Basket to the August 15th Basket of Goods. Upon examination researchers found the deflation is approximately 7% which is extremely huge for one month period.

The researcher found that the price of groceries fell about 9% while provisions fell by 7% but meat and greens remain almost the same as it was in July. Because the bulk of the budget is spent on groceries , it weighed heavily on the overall deflation rate.

The institute's next publication will be on September 15th 2023.

Chairman

J. Rambarran

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