THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.

Address: 24 Meadow Bank EBD Guyana, www.jacoberi.com,

With Christmas just around the corner, the shopping frenzy by consumers is quite visible, but the focus might not be the goods in our baskets but on other household products such as curtains, carpets, Christmas decorations, toys, gifts etc.

Again the institute found that there was no significant change in the price of the November 15th basket of goods compared to our December 15th basket of Goods. There was a small decline in the prices of some of our commodities neutralized by a small increase in other commodities.

The institute found that the inflation rate moved slightly upwards from 0.002% to 0.006%. The institute found that greens decline by 1.5%, and provision rose by 10% mainly due to a rise in the price of eddoes. Meat rose by 5%, mainly due to increases in chicken prices. The prices of groceries as a whole in our basket which makes up the bulk of our budget did not change in any significant way.

Chairman

J.Rambarran.

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