THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.

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In keeping with our commitment to publish a monthly inflation rate, the institute found that there were no significant changes in the prices of our commodities in our November 15th basket of goods compared to our October 15th basket of goods.

There were small increases in the prices of some commodities but those increases were offset by a decline in the prices of other commodities in our basket of goods.

The institute calculated the inflation rate to be 0.002% for the said period October 15th to November 15th.

The prices of staples such as Rice, Flour & Sugar did not change. Provisions such as Plantains, Eddoes, Cassava and Yams did not change. Prices of Greens as a whole remain the same. The prices of Pork, Beef, Chicken and Fish were the same as in our October 15th basket.

The cost of commuting did not change, the cost of electricity and water did not change and gasoline prices remain the same. However, cooking gas prices declined marginally.

The institute is fully aware of these supply problems post-pandemic caused by factory closures and shipping delays resulting in higher prices shortly after, however, the institute findings are confined to the period October 15th to November 15th 2022.

Our next publication will be on December 15th 2022.

Chairman

J.Rambarran.

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