



**THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.**

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Many Guyanese consumers viewing international news, saw the inflation rate in several industrialized economies declining marginally as supply increases.

In Guyana, Researchers in the Jacob Rambarran Economic Research Institute found that when comparing the May 15th basket of goods to the April 15th basket of goods inflation was approximately 0.02% for the said period.

In the institute's April 15th publication, inflation was insignificant, almost zero but for the period of April 15th to May 15th there is a 2% inflation which the institute views as very significant.

Upon analysis the institute found the prices of provision went up by almost 26% with the prices of Plantains and cassava rising sharply. The prices of greens went up also by 14% with almost every category of green rising: Bora by 100%, Celery, Tomatoes, Sweet Peppers, all increasing significantly.

The price of Meat rose by almost 3% with chicken and pork being the contributing items. Other commodities in the basket increase by approximately by 1% with sugar, milk, coffee, soap, bleach, tooth paste all increasing in prices.

Our next publication will be June 15th 2023.

Chairman

J. Rambarran

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