



**THE JACOB RAMBARRAN
ECONOMIC RESEARCH
INSTITUTE INC.**

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In our July 15th publication, the institute said the rising price of the US Dollar will eventually impact price in Guyana. The institute found evidence of this in our August 15th basket of goods when compared to our July 15th basket of goods. The institute expected inflation but not 3% which is considered very significant in one month.

A mix of monetary policy must be applied to prevent run away inflation. The increase of in the US dollar in the market may not be very effective but necessary because the number of foreign companies operating in Guyana who are converting their Guyana dollars into US Dollars to send back to their home countries.

It is necessary to make sure the supply chain of goods is not hindered in anyway. One must be reminded that pouring monies into the economy to fight inflation will make it worse.

Our next publication is September 15, 2024.

Chairman

J. Rambarran

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